

CARES ACT

Higher Education Emergency Relief Fund (HEERF) Distribution Protocol



Inspire Greatness Aveda Institutes has been allocated student grant funds under the CARES Act to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including expenses under a student's cost of attendance for food, housing, course materials, technology, health care, and child care).

Aveda Institutes retains discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws. Total grant funds will be allocated evenly amongst all eligible students and has been assigned by the Department of Education. All students who were active during the eligibility period outlined below are eligible to receive a grant.

ALLOCATION OF FUNDING

OPEID	Location	Total Allocation	Student Portion	Student Count	Awarded Evenly
04167100	Denver	\$602,184.00	\$301,092.00	292	\$1,031.14
04072300	Provo	\$171,492.00	\$85,746.00	90	\$952.74
04194500	Tucson	\$598,691.00	\$299,346.00	299	\$1,001.16

						% of AZ Cohort (295)
04194500	Tucson	\$598,691.00	\$299,346.00	179	\$179,207.14	60%
	Phoenix			120	\$120,138.86	40%

ALLOCATION METHODOLOGY

In considering how funds should be allocated to each student, we have determined that all students have incurred costs and expenses associated with the COVID-19 pandemic. The amount of those costs is roughly equal to the per capita distribution of the student grant funds across each campus, based on the number of eligible students at each location. We have considered whether to require each student to prove an individualized demonstration of need prior to grant disbursement. However, we believe that the time required to conduct such an individualized assessment would be substantial and would cause a significant delay in the delivery of the grants. Given the urgent need among our students for these funds, we have prioritized expediting distribution to the students. With approximately 700 students companywide, our goal is to prevent delays associated with assessing individual student need and instead deliver the funds to students more quickly.

DISTRIBUTION OF GRANTS

Each eligible student and will receive a one-time stipend based on location. The following lists the amounts by location:

Location	\$ per Student
Denver	\$1,031.14
Tucson	\$1,001.16
Provo	\$952.74
Phoenix	\$1,001.16

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UPDATED 6.12.20

Grant checks were issued to all 676 eligible students on 6/1 and 6/2 and were provided to each Campus for distribution on 6/4 and 6/5. All eligible students were notified of their eligibility via email on 6/8/2020, this also included notification of the grant pickup dates for each campus which occurred between 6/9 - 6/12/20 and a copy of the Distribution Policy. In order to receive their check each eligible student was required to sign the student acknowledgement form (posted below). As of Friday, 6/12 the following checks were distributed and remaining to be picked up on each campus:

OPEID	Location	Total Checks Issued	Checks Distributed	Checks Remaining	Checks Cleared
04167100	Denver	292	225	1	67
04072300	Provo	90	76	-	14
04194500	Tucson	179	145	-	34
	Phoenix	120	103	-	17

UPDATED 9.15.20

OPEID	Location	Total Checks Issued	Checks Distributed	Checks Remaining	Checks Cleared	Checks Outstanding
04167100	Denver	292	291	1	284	8
04072300	Provo	90	90	-	90	-
04194500	Tucson	179	179	-	178	1
	Phoenix	120	120	-	119	1

UPDATED 12.31.20

OPEID	Location	Total Checks Issued	Checks Distributed	Checks Remaining	Checks Cleared	Checks Outstanding
04167100	Denver	292	291	1	289	3
04072300	Provo	90	90	-	90	-
04194500	Tucson	179	179	-	179	-
	Phoenix	120	120	-	119	1

UPDATED 3.31.21

OPEID	Location	Total Checks Issued	Checks Distributed	Checks Remaining	Checks Cleared	Checks Outstanding
04167100	Denver	292	291	1	290	2
04072300	Provo	90	90	-	90	-
04194500	Tucson	179	179	-	179	-
	Phoenix	120	120	-	119	1

*funds from uncleared/outstanding checks as of 4/16/2021 will be reallocated to grants under HEERF II

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UPDATED 6.30.21 - FINAL REPORT

OPEID	Location	Total Checks Issued	Checks Distributed	Checks Remaining	Checks Cleared	Checks Outstanding
04167100	Denver	290	290	-	290	-
04072300	Provo	90	90	-	90	-
04194500	Tucson	179	179	-	179	-
	Phoenix	120	120	-	120	-

*funds from 2 unclaimed/uncleared checks from Denver were reallocated to heerf ii grants in 2Q 2021 after multiple attempts to contact the recipients

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Higher Education Emergency Relief Fund Student Acknowledgement



Inspire Greatness Aveda Institutes has been allocated grant funds under the CARES Act to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to Coronavirus (including expenses under a student's cost of attendance for food, housing, course materials, technology, health care, and child care).

The school has been given discretion to determine the amount of each individual emergency financial aid grant consistent with all applicable laws including non-discrimination laws. Inspire Greatness Aveda Institutes are adopting a policy that total grant funds will be allocated evenly amongst students that attended class between the date the school closed and the date the institution received the student grant funds. Students will receive a one-time stipend.

CAMPUS: _____

STUDENT: _____

AMOUNT OF DISBURSEMENT: _____

STUDENT ACKNOWLEDGMENT: _____

I understand that I am receiving a onetime relief fund stipend in the amount of \$_____. These funds are to be used for any expenses related to the disruption of campus operations due to COVID-19 including expenses related to food, housing, course materials, technology, health care or child care.

STUDENT SIGNATURE DATE

ADMINISTRATION SIGNATURE DATE